(a) whether the Reserve Bank of India has recently issued fresh guidelines with regard to the preferential allotment of shares by the companies to foreign institutional investors;

(b) if so, the details thereof;

(c) the reasons for issuing fresh guidelines by RBI in addition to the existing guidelines issued by the Securities and Exchange Board of India?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBIPROSAD PAL): (a) to (c) Yes, Sir. The Reserve Bank of India (RBI) has issued in April 1995 a Press Note on pricing of preferential allotment of shares by Indian companies to foreign investors. The Press Note indicates that the RBI guidelines have now been harmonised with guidelines dated 4.8.1994 issued by the Securities and Exchange Board of India (SEBI).

Enforcement of Prasar Bharati Act

167. SHRI N. GIRI PRASAD:
SHRI CHATURANAN MISHRA:

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether it is a fact that the Supreme Court has directed Government to introduce the amended Prasar Bharati Bill by 31st December, 1995; and

(b) if so, the details thereof and Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI P.M. SAYEED): (a) No, Sir.

(b) Does not arise.

सरकारी क्षेत्र के बैंकों के ऋण वसूली कक्ष

168. **श्री ईश दत्त यादव:**
चौधरी हरमोहन सिंह:

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकारी क्षेत्र के बैंकों ने अपने-अपने प्रधान कार्यालयों में ऋण वसूली कक्ष स्थापित किये हैं;

(ख) यदि हां, तो ऐसे बैंकों के नाम क्या हैं; और

(ग) 30.6.95 तक इस संबंध में बैंक-वार प्रगति क्या है?

वित्त मंत्रालय में राज्य मंत्री (डा० देबी प्रसाद पाल): (क) से (ग) सूचना एकत्र की जा रही है और यथा उपलब्ध सूचना सभा पटल पर रख दी जाएगी।

Implementation of suggestion made by the Vardharajan Committee in its report on Taj Mahal

169. SHRI KRISHAN LAL SHARMA: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether it is a fact that the Vardharajan Committee of the Ministry of Environment and Forests has in its report stated that visitors going to Taj Mahal should not be allowed into the crypt containing the tombs;

(b) if so, whether this suggestion of the Committee has been implemented; and

(c) if so, the reaction of the visitors to this?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) Yes, Sir.

(b) The suggestion of the Committee is under consideration of the Government.

(c) Does not arise.

Invasion of Doordarshan Programmes

170. SHRI GOVIND RAM MIRI: Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether it is a fact that in South Avenue, North Avenue and other places of Central New Delhi, cable network operators are showing their films and other cable programmes on channels reserved for Doordarshan, thereby depriving the people to see the Doordarshan programmes due to their powerful system which makes, viewing the programmes of Doordarshan difficult and forcing them to subscribe to their network; and

(b) what stern measures Government are taking to stop this invasion on Doordarshan programmes?

THE MINISTER OF STATE IN THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI P.M. SAYEED): (a) Government's attention has been drawn to some reports to this effect.

(b) The matter is under consideration.

Call Money Rate

171. SHRI ASHOK MITRA: Will the Minister of FINANCE be pleased to state:

(a) the highest and the lowest quotations for the call money rate during the five fiscal years ending with 1994-95;

(b) the highest and the lowest quotations for this rate during the current fiscal year;

(c) the reasons for the inordinately high call money rate in recent months; and

(d) the measures undertaken by Government to discipline the rate?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. DEBI PROSAD PAL): (a) The highest and lowest quotations for the call money rate during the past five years ending with 1994-95 (as per information available with RBI) are as follows:—

(per cent per annum)

Year	Highest	Lowest
1990-91	70.00	4.00
1991-92	85.00	1.00
1992-93	86.00	1.00
1993-94	17.00	0.25
1994-95	60.00	0.25

(b) In the current financial year upto November 23, 1995 the highest and the lowest quotations for the call money rate have been 85 per cent and 0.25 per cent respectively. Some stray rates might have been quoted at higher levels but actual transactions at these rates have been for very nominal amounts.

(c) The reasons included large borrowing by Central and State Governments, sluggish growth of bank deposits, intervention by the Reserve Bank in the spot foreign exchange market and mismatches between asset and libility maturities of banks.

(d) In order to bring down the call money rate Reserve Bank of India intervened in the Call money market and the Cash Reserve Ratio (CRR) was also reduced from 15 per cent to 14.5 per cent with effect from the fortnight beginning November 11, 1995.

Assistance Provided by ICICI

172. SHRI V. HANUMANTHA RAO:
SHRI SANJAY DALMIA:

Will the Minister of FINANCE be pleased to state:

(a) whether the Industrial Credit and Investment Corporation of India has offered to finance infrastructural facilities to certain projects of state Governments;

(b) if so, the details thereof;